

Loss of Support

Basic Calculation Requirements

Preference is given to a report by an Industrial Psychologist, especially if it is thought that the deceased may have received real or promotional increases during the balance of his/her working life.

The standard approach is to assume the deceased (and the spouse) would have shared his/her income, as at the date of death, two parts with each adult dependant and one part with each child dependant. We therefore also require earnings history of the deceased and dependants (in particular for the spouse) by means of IRP5 tax documentation and pay-slips.

Deceased

Name, Date of birth and Gender

Date of accident and Date of death

Earnings history as at the date of the accident (e.g. IRP5 tax documents, pay-slips)

Potential earnings since the date of the accident (till retirement age), has it not been for the accident (i.e. pre-mortality).

Normal retirement age

If no indication of earnings growth is provided, we project earnings with inflationary increases only till assumed retirement at age 65 years.

Any evidence (e.g. reports by medical professionals) that may indicate a possible reduction in life expectancy (pre-mortality)

Dependants (Surviving Spouse, Ex-Spouse, Adult dependants and/or Children)

Name, Date of birth and Gender

Duration of dependency (otherwise assume as standard lifelong dependency for spouses and dependency till calendar yearend of 18th/21st birthdays for children)

Date of remarriage for the spouse (if any)

Earnings since the date of the accident (e.g. IRP5 tax documents, pay-slips)

Expected future earnings, especially expected growth (e.g. linear till career ceiling at age 45 years)

Normal retirement ages

Any evidence (e.g. reports by medical professionals) that may indicate a possible reduction in life expectancy

General notes on earnings information

Important dates when earnings changed, or are/were expected to change. E.g. date of dismissal (or medical boarding), date when changing employer or job, date of salary increase or decrease, date expected to reach career ceiling, etc. should be included.

Please provide sufficient earnings information, i.e. break it down as far as possible in relation to basic monthly salary, 13th cheque, annual bonus, overtime, medical scheme contributions (employer as well as employee contributions, including a list of dependants included on the medical scheme membership), pension/provident fund contributions, etc.

Pension/Provident fund rules and benefits received (if applicable)

Accelerated Inheritance

If accelerated inheritance should be allowed for, please provide details of assets and liabilities for both the deceased and the surviving spouse. Please also indicate the nature of the marriage (e.g. in community of property, etc.).

Please also indicate the general contingency deductions that should be allowed for.

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